

WHAT IS SWAP-FREE ACCOUNT?

MTrading offers swap-free (Islamic group) accounts for residents of Muslim countries and all over the world.

On swap-free accounts, there is no daily crediting/withdrawal of funds/losses related to swap-operations. Thus, no extra SWAP charges are applied.

However, we have implied an **Admin Fee** starting after the 7th day (period may vary depending on the instrument), which complies with Islamic religious beliefs. See the conditions below.

Conditions

1. There is no swap history on the trading account earlier.
2. After the initial free period, a daily flat Admin Fee charge is applied to an account (including the triple charge on Fridays).
3. Some instruments with large swaps, such as exotic currency pairs (e.g. USDRUB), have special conditions and have the daily flat charge applied starting from the 1st day.

What are the charges?

Instrument	Admin Fee	Number of days
AUDCAD	0	unlimited
AUDCHF	12	7
AUDJPY	0	unlimited
AUDNZD	0	unlimited
AUDUSD	0	unlimited
CADCHF	12	7

CADJPY	0	unlimited
CHFJPY	12	7
EURAUD	0	unlimited
EURCAD	0	unlimited
EURCHF	12	7
EURGBP	0	unlimited
EURJPY	0	unlimited
EURNZD	0	unlimited
EURRUB	45	1
EURUSD	0	unlimited
GBPAUD	0	unlimited
GBPCAD	0	unlimited
GBPCHF	12	7
GBPJPY	0	unlimited
GBPNZD	0	unlimited
GBPUSD	0	unlimited
NZDCAD	0	unlimited
NZDCHF	12	7

NZDJPY	0	unlimited
NZDUSD	0	unlimited
USDCAD	0	unlimited
USDCHF	12	7
USDCNH	45	1
USDHKD	12	7
USDHUF	12	7
USDJPY	0	unlimited
USDNOK	12	7
USDPLN	12	7
USDRUB	45	1
USDSEK	12	7
USDSGD	12	7
GOLD	8	7
SILVER	2	7
PALLADIUM / PLATINUM	8	7
NGAS	1	7
AUDCAD-Pro	0	7

AUDCHF-Pro	12	7
AUDJPY-Pro	0	7
AUDNZD-Pro	0	7
AUDUSD-Pro	0	7
CADCHF-Pro	12	7
CADJPY-Pro	0	7
CHFJPY-Pro	12	7
EURAUD-Pro	0	7
EURCAD-Pro	0	7
EURCHF-Pro	12	7
EURGBP-Pro	0	7
EURJPY-Pro	0	7
EURNZD-Pro	0	7
EURRUB-Pro	45	1
EURUSD-Pro	0	7
GBPAUD-Pro	0	7
GBPCAD-Pro	0	7
GBPCHF-Pro	12	7

GBPJPY-Pro	0	7
GBPNZD-Pro	0	7
GBPUSD-Pro	0	7
NZDCAD-Pro	0	7
NZDCHF-Pro	12	7
NZDJPY-Pro	0	7
NZDUSD-Pro	0	7
USDCAD-Pro	0	7
USDCHF-Pro	12	7
USDCNH-Pro	45	1
USDHKD-Pro	12	7
USDHUF-Pro	12	7
USDJPY-Pro	0	7
USDNOK-Pro	12	7
USDPLN-Pro	12	7
USDRUB-Pro	45	1
USDSEK-Pro	12	7
USDSGD-Pro	12	7

XAGUSD-Pro	2	7
XAUUSD-Pro	8	7
#AA	0.01	1
#AIR	0.01	1
#AXP	0.01	1
#BABA	0.01	1
#BAC	0.01	1
#BAS	0.01	1
#BAYN	0.01	1
#BMW	0.01	1
#BN	0.01	1
#BNP	0.01	1
#BP	0.01	1
#BRBY	0.01	1
#CAT	0.01	1
#CSCO	0.01	1
#CVX	0.01	1
#DAI	0.01	1

#DBK	0.01	1
#DIS	0.01	1
#DTE	0.01	1
#FB	0.01	1
#FP	0.01	1
#GE	0.01	1
#GLE	0.01	1
#HEIA	0.01	1
#HPQ	0.01	1
#IBM	0.01	1
#INTC	0.01	1
#JNJ	0.01	1
#JPM	0.01	1
#KO	0.01	1
#MAR	0.01	1
#MCD	0.01	1
#MMM	0.01	1
#MRK	0.01	1

#MSFT	0.01	1
#NKE	0.01	1
#ORA	0.01	1
#PEP	0.01	1
#PFE	0.01	1
#PG	0.01	1
#PHIA	0.01	1
#RNO	0.01	1
#SAP	0.01	1
#SBUX	0.01	1
#SIE	0.01	1
#SNAP	0.01	1
#SNE	0.01	1
#T	0.01	1
#TM	0.01	1
#TRV	0.01	1
#TWTR	0.01	1
#V	0.01	1

#VZ	0.01	1
#WMT	0.01	1
#XOM	0.01	1
#AAPL	0.02	1
#ADS	0.02	1
#GS	0.02	1
#HD	0.02	1
#MA	0.02	1
#NFLX	0.02	1
#TSLA	0.02	1
#BA	0.03	1
#LMT	0.03	1
#AMZN	0.1	1
#GOOG	0.1	1
BRENT / CRUDOIL	5	3
All Cash Indices*	1	7

*Cash indices group include: ASX200, DAX30, DJI30, FTSE100, NQ100, SP500, CAC40, STOXX50, HSI50, JP225

CALCULATION EXAMPLE:

NB! After a specified amount of days, swap-free accounts will be charged Admin fees every day and 3x Admin fees if he continues to hold during weekends.

- If you have an open position of 1 lot AUDCHF after 7 days, the fee equals 12 USD per day
- If 0.1 lot, the fee equals 1.2USD per day
- If you have an open position of 1 lot by the end of Friday (after 7 days), (additional weekend fee (3 days) * standard admin fee (12USD per day) will be $12\text{USD} * 3 = 36\text{USD}$

Please note: Calculation may vary by instrument.

NB! Thus, if a position is active more than 7 days, then Admin Fee will be charged on a daily basis after a 7 day Swap-Free period while the position remains open.

All Admin Fee amounts listed in the table above.

TERMS & CONDITIONS

- Both M.Premium and M.Pro accounts can be switched to Swap Free (Islamic) account group **(except the PAMM accounts)**
- Change to a Swap Free account is irreversible. After the switch is impossible to change it back to the account with SWAPS.
- MTrading reserves the right to revoke the swap-free status granted to real trading accounts in the event of any form of abuse.
- Non-muslim clients can change their accounts to Swap Free by request too.

NB! It is possible to activate Swap Free account automatically from the personal cabinet*.

*- currently this automatic feature is active for Malaysian and Indonesian clients **only**