

‘Festive Traffic Race’ campaign

TERMS AND CONDITIONS

Effective as of 15 December 2025

1. General Terms

1.1. The Campaign (each capitalised term as defined in Section 2 below) is arranged by the Company.

1.2. The Campaign is available only to Eligible Referrers.

1.3. The Campaign is not available to any person (individual or entity) who is resident, domiciled, located, incorporated, organised or otherwise established in the European Economic Area (EEA), the United Kingdom, or any jurisdiction where such promotions are prohibited or otherwise restricted by law.

1.4. Each Eligible Referrer is solely responsible for ensuring that their participation in the Campaign complies with the laws of their respective jurisdiction.

1.5. The Company reserves the right to determine, at its sole discretion, whether any person meets the eligibility criteria to qualify as an Eligible Referrer, and may refuse participation without any obligation to provide reasons.

1.6. Three (3) Prizes are available under the Campaign and shall be awarded to the Eligible Referrers who achieve the first, second, and third highest number of Referrals during the Campaign Period in accordance with these Terms & Conditions, as determined by the Company based on data recorded in the Dashboard and the Company’s trading platform.

1.7. The Campaign may be amended or updated from time to time as provided in these Terms & Conditions.

1.8. Participation in the Campaign does not confer any vested or continuing right to its availability, which shall remain at the sole discretion of the Company.

2. Definitions and Interpretation

2.1. For the purposes of these Terms & Conditions, the following capitalised terms shall have the meanings set out below, unless expressly stated otherwise:

2.1.1. “**Account**” means a live (i.e., not demo) “Trade.MT4” and/or a live (i.e., not demo) “Zero.MT4” and/or a live (i.e., not demo) “Trade.MT5” and/or a live (i.e., not demo) “Zero.MT5” account held by a Referral with the Company, which has been duly opened, verified, and activated in accordance with the Company’s onboarding, KYC/AML, and account-opening procedures.

2.1.2. “**Affiliate**” means, with respect to the Company, any legal entity that directly or indirectly controls, is controlled by, or is under common control with the Company, including, without limitation, its parent companies, subsidiaries, and other related entities. For purposes of this definition, “control” means the ownership, directly or indirectly, of more than fifty percent (50%) of the voting securities or other ownership interests of an entity, or the power otherwise to direct the management and policies of such entity, whether through ownership, by contract, or otherwise.

2.1.3. “**Business Day**” means a day (other than a Saturday, Sunday, or public holiday) on which banks are generally open for business in the Republic of Seychelles.

2.1.4. “**Campaign**” means the promotional activity conducted by the Company under the title “Festive Traffic Race”, organised in accordance with these Terms & Conditions and limited to Eligible Referrers, and which may be amended or extended by the Company from time to time.

2.1.5. “**Campaign Period**” refers to the time frame during which the Campaign is valid and available to Eligible Referrers, as determined and communicated by the Company. The Campaign Period runs from 15 December 2025, 00:00 UTC until 31 January 2026, 23:59 UTC. Entries or actions completed after the expiry of the Campaign Period shall not be valid. The Company reserves the right to modify or terminate the Campaign Period at its sole discretion, provided that advance notice is given where reasonably practicable, and in any case communicated in accordance with these Terms & Conditions.

2.1.6. “**Company**” means Admirals SC Ltd, a private company limited by shares, incorporated in the Republic of Seychelles under registration number 8426894-1 on 26 September 2019, and licensed as a Securities Dealer by the Seychelles Financial Services Authority (FSA) under license number SD073, issued on 6 January 2021.

2.1.7. “**Dashboard**” means a designated section of the Company’s website, established, controlled, and maintained by the Company.

2.1.8. “**Eligible Referrer**” means a Partner who meets the eligibility conditions set out in Section 4.1.

2.1.9. “**Partner**” means, for the purposes of the Campaign, the natural person or legal entity whose application to participate in the Company’s referral programme has been reviewed, accepted, and formally approved by the Company via the Dashboard.

2.1.10. “**Partner Account**” means the Partner’s account within the Partner’s Room.

2.1.11. “**Partner’s Room**” means a secure, access-controlled section of the Dashboard made available exclusively to approved Partners, which provides access to referral tools, reports, agreements, and other features, data, or functionalities as made available by the Company from time to time.

2.1.12. “**Prize**” means one of three (3) cash awards available in the Campaign, specifically USD 1,000, USD 500, or USD 300, corresponding to the first, second, and third Prize Categories. The Prize shall be credited in USD. If the base currency of the winning Eligible Referrer’s Partner Wallet is not USD, the Prize amount shall be converted into that base currency at the Company’s platform exchange rate applicable on the Prize Credit Date (measured in Coordinated Universal Time, UTC), as determined by the Company in its reasonable discretion.

2.1.13. “**Prize Category**” means the placement-based prize tier (first, second, or third place) awarded in the Campaign.

2.1.14. “**Prize Credit Date**” means the Business Day on which the Company credits the Prize to the Eligible Referrer’s Partner Wallet as “Balance”, following successful completion of winner notification, acceptance, and all required KYC/AML verification. If such verification is completed after 13:00 UTC or on a day that is not a Business Day, the Prize will be credited on the next Business Day.

2.1.15. “**Referral**” means a natural person who, as applicable in accordance with local laws and regulations, is a new or existing client of the Company and who meets all of the following conditions:

- (a) in the case of a new client of the Company, has completed all of the following actions during the Campaign Period: (i) has clicked on the Eligible Referrer’s Unique Referral Link; (ii) has, as applicable in accordance with local laws and regulations, been redirected to the Company’s website after clicking on the Eligible Referrer’s Unique Referral Link; (iii) has (after having been redirected to, as applicable, the Company’s website through clicking on the Eligible Referrer’s Unique Referral Link) submitted an application in order to be onboarded as a client of the Company; (iv) has successfully completed the Company’s onboarding process, as determined in the Company’s sole and absolute discretion; (v) has opened and activated an Account by meeting the applicable minimum deposit requirements set by the Company;
- (b) in the case of an existing client of the Company, holds an active Account with the Company at the start of the Campaign Period;
- (c) has funded the Account with at least one deposit of not less than USD 25 (twenty-five US dollars) (or the equivalent amount in the Account’s base currency) in real (i.e., non-demo) funds during the Campaign Period;
- (d) has, after meeting the deposit requirement in paragraph 2.1.15(c), executed and closed at least one (1) trade on that Account during the Campaign Period, provided that the position remained open for at least three (3) minutes.

2.1.16. “**Unique Referral Link**” means the unique hyperlink or equivalent tracking mechanism provided by the Company to the Partner, which directs prospective clients to the Company’s website and enables tracking of Referrals.

2.2. Headings used in these Terms & Conditions are for convenience only and shall have no effect on the interpretation or construction of any provision herein. Words used in the singular include the plural and vice versa. References to any gender shall be deemed to include all genders. In the event of any inconsistency between defined terms and their usage in related Company documents, the definitions set forth herein shall prevail for purposes of the Campaign.

2.3. In these Terms & Conditions, unless expressly stated otherwise, the words “include,” “includes,” and “including” shall be interpreted as “include without limitation,” “includes without limitation,” and “including without limitation,” respectively. These words shall not be construed as terms of limitation, and any examples given are illustrative and not exhaustive.

3. Risk Warnings

3.1. Trading in CFDs on margin carries a high level of risk and may not be suitable for all investors. There is a possibility that a Referral or prospective Referral when trading in CFDs may sustain a loss equal to or greater than their entire investment.

Referrals and prospective Referrals should not invest or risk funds that they cannot afford to lose. Before engaging in trading activities with the Company, each Referral and prospective Referral is strongly advised to carefully assess their investment objectives, level of experience, and risk tolerance, and to familiarise themselves with all risks associated with margin trading. If necessary, Referrals and prospective Referrals should seek independent financial advice.

By promoting this Campaign, Eligible Referrers must ensure that Referrals and prospective Referrals are made aware of these risks. The Eligible Referrer is responsible for providing the risk disclosures required under this Section 3 in a timely, accurate and compliant manner and shall ensure that such disclosures meet all applicable laws, rules and regulations.

3.2. Eligible Referrers, Referrals and prospective Referrals are strongly advised to consult the Company's full Risk Disclosure Statement before using its services.

4. Eligibility and Entry

4.1. Subject to these Terms & Conditions, the Campaign is available only to Eligible Referrers who meet all of the following conditions:

- (a) have an active Partner registration approved by the Company via the Dashboard, with fully approved KYC/AML documents and an active approval status;
- (b) have received an email from the Company concerning the Campaign;
- (c) have accepted these Terms & Conditions in their entirety.

4.2. The Campaign is not available to:

- (a) employees, contractors, or agents of the Company, and their immediate family members;
- (b) any person whom the Company reasonably determines to be in breach of these Terms & Conditions or the Company's referral agreement; or
- (c) any person who does not meet the eligibility criteria set out in Section 4.1.

4.3. Only one Eligible Referrer may be registered from the same IP address.

5. Prizes

5.1. Three (3) cash Prizes shall be awarded under the Campaign to three (3) Eligible Referrers who rank first, second, and third in the number of Referrals referred by each such Eligible Referrer during the Campaign Period, corresponding to the following Prize Categories:

I. First Place: USD 1,000;

II. Second Place: USD 500;

III. Third Place: USD 300.

5.2. The Prize shall be credited to each winning Eligible Referrer's Partner Wallet as "Balance" (i.e., standard funds, not promotional credit) within two (2) weeks after the end of the Campaign Period and no later than 16 February 2026 (inclusive) and shall be available for withdrawal in accordance with the Company's referral agreement, applicable fees, withdrawal procedures, and any legal or regulatory requirements (including AML/KYC obligations).

5.3. Each Eligible Referrer may win only one (1) Prize under the Campaign, and no Eligible Referrer may be awarded more than one (1) Prize in total, regardless of the number of Partner Accounts held or entries submitted.

5.4. Any taxes, duties, or other charges arising from or in connection with the acceptance or use of a Prize shall be the sole responsibility of the winner. The Company shall bear no responsibility for the payment, reporting, or settlement of such liabilities, except to the extent required by applicable law (including any withholding or reporting obligations). Winners are solely responsible for ensuring compliance with applicable tax laws and

regulations in their jurisdiction. Where so required, the Company may withhold and/or report taxes in accordance with applicable law.

6. Winner Selection and Notification

6.1. Within ten (10) calendar days after the end of the Campaign Period, the Company shall determine three (3) winners corresponding to the first, second, and third Prize Categories, based on the number of Referrals referred by each Eligible Referrer during the Campaign Period. The winners shall be publicly announced on the Campaign's designated landing page within the same period.

The Company may publish interim leaderboards on the Campaign's designated landing page during the Campaign Period, which shall display only the Eligible Referrer's Affiliate Code and their relative ranking.

6.2. In the event that two or more Eligible Referrers have referred the same number of Referrals during the Campaign Period, the Prize shall be awarded to the Eligible Referrer who first referred that number of Referrals, based on the Company's records.

6.3. Winners will be notified via their registered email address and/or Dashboard notification. To claim the Prize, winners must complete any KYC/AML and other verification procedures reasonably required by the Company within three (3) calendar days of notification.

If a winner cannot be contacted within a reasonable time, fails to complete verification, declines the Prize, or is disqualified under these Terms & Conditions, the Prize will be awarded to the next Eligible Referrer in the ranking based on the number of Referrals.

6.4. Subject to applicable law and the Company's Privacy Policy, by entering the Campaign, the Eligible Referrer expressly consents to the Company announcing winners (first name, initial of surname and Affiliate Code) for publicity purposes, and to inclusion on any interim leaderboards (by Affiliate Code only), unless the Eligible Referrer notifies the Company in writing that they wish to opt out of such disclosure.

7. Specific Conditions

7.1. The Eligible Referrer shall:

- (A) not guarantee any outcome(s);
- (B) not submit any misleading information or misrepresent the Company or its Affiliates, their officers, employees or agents, or their respective services, or themselves;
- (C) not act as an agent or appointed representative of the Company, nor hold themselves out as having any authority to do so, nor provide or accept any commitment, guarantee, obligation, responsibility or liability on behalf of the Company, its Affiliates, or their officers, employees or agents;
- (D) not contact in any way, directly or indirectly, any Referral or potential Referral, nor actively market or advertise the Campaign, to any person under eighteen (18) years of age or the applicable age of majority in the jurisdiction where the marketing takes place;
- (E) not promote the Campaign in a way that encourages irresponsible, high-risk, or aggressive trading behaviour;
- (F) utilize the provided pre-approved promotional materials only, in accordance with Section 8.4 of these Terms & Conditions.

7.2. The Eligible Referrer will use the Unique Referral Link in a legal, ethical and honest manner. In addition, the Eligible Referrer acknowledges and agrees that in the event where the Company instructs the Eligible Referrer to, indicatively but not exhaustively, for

whatever reason, cease, cancel or alter any publication or communication made by the Eligible Referrer in the context of the Campaign, the Eligible Referrer shall comply with such instructions immediately.

7.3. The Company may, where it determines or reasonably suspects that any Eligible Referrer, Referral or prospective Referral has breached and/or violated, as applicable, the Company's referral agreement and/or the terms and conditions (that govern the respective client relationship), policies and/or procedures and/or committed any fraudulent and/or abusive and/or manipulative actions, proceed with any or all of the following actions, which actions, for the sake of clarity, are indicative and not exhaustive:

- A. disqualify the Eligible Referrer from the Campaign and/or void any related entries;
- B. terminate the respective relationship with the Eligible Referrer and/or with the Referral with immediate effect;
- C. suspend, restrict, or block access by the Eligible Referrer and/or the Referral to their accounts (including, but not limited to, the Partner Account and/or Account).

7.4. In the event where the Company deems, in its sole and absolute discretion, that an Eligible Referrer has acted, or may act, on their own behalf or with others (such as, but not limited to, with Referrals and/or potential Referrals), or has attempted / is attempting to manipulate Campaign outcomes, it (i.e., the Company) may, at its discretion, take any or all of the actions set out in Section 7.3.

8. General Provisions

8.1. **Voluntary Participation and No Advice.** By accepting these Terms & Conditions, the Eligible Referrer acknowledges that participation in the Campaign is entirely voluntary and constitutes their own independent decision.

The Company does not, and will not, provide the Eligible Referrer, Referral or prospective Referral with any investment advice, trading recommendations, tax advice, or other financial guidance, whether or not related to the Campaign or any provision of these Terms & Conditions. Nothing in these Terms & Conditions shall exclude or limit any duty or liability that the Company may have under applicable law.

8.2. **No Offer or Solicitation.** Nothing in these Terms & Conditions shall be construed as a solicitation, recommendation, endorsement, or offer to buy or sell any financial instrument, nor as an incentive or inducement to engage in trading activity.

The Eligible Referrer acknowledges and agrees that they will share the particulars of the Campaign with Referrals and potential Referrals, only on a 'for your information' basis. As such, the Eligible Referrer shall not, whether directly or indirectly, solicit, attempt to solicit, recommend, or attempt to recommend the Campaign, these Terms & Conditions, the Eligible Referrer's Unique Referral Link, or any part thereof to any Referral or prospective Referral.

8.3. **No Professional Advice.** The Eligible Referrer and any Referral or potential Referral acknowledge and agree that the Unique Referral Link and the Campaign do not constitute, and shall not be construed as, legal, tax, investment, financial, or other professional advice.

Should the Eligible Referrer or any Referral or potential Referral provide any legal and/or tax and/or investment and/or financial and/or other advice, and/or guarantee any outcome(s) and/or recommend and/or endorse any financial instrument(s) and/or solicit any person(s), they (i.e., the Referrer or potential Referrer or the Referral or potential Referral) shall, as applicable, be fully and unconditionally liable for such.

8.4. Marketing Communications. Any communications by the Eligible Referrer relating to the Company or its services (including any reference to the Campaign) shall comply with the marketing and communication provisions of the Company's referral agreement and applicable law. Such communications must be fair, clear and not misleading. The Company will provide Eligible Referrers with pre-approved promotional materials and reserves the right to require the removal or amendment of any unapproved or non-compliant communications.

Without limitation, prohibited communications include: (i) promising fixed or guaranteed returns; (ii) describing or implying that trading is "risk-free"; (iii) stating or implying the Company guarantees profits; (iv) making performance claims about spreads/execution; or (v) impersonating the Company or implying that the Eligible Referrer acts on behalf of the Company.

The Company reserves the right to disqualify any Eligible Referrers if unapproved or non-compliant promotional materials or communications are identified, in accordance with Section 7.3 of these Terms & Conditions.

9. Risk, Liability, and Responsibilities

9.1. Limitation of Liability. Neither the Company nor any Affiliate shall be liable for any losses, liabilities, obligations, or commitments of any kind incurred by the Eligible Referrer, Referral or prospective Referral, except to the extent such losses, liabilities, obligations, or commitments result directly from the Company's breach of these Terms & Conditions due to gross negligence or wilful misconduct. The Company and its Affiliates shall not be liable for indirect, incidental, or consequential damages, including loss of profits, even if advised of the possibility thereof.

9.2. Force Majeure. The Company, its Affiliates, or any third parties engaged by the Company shall not be liable for any delay in performance or failure to perform any obligation under these Terms & Conditions where such delay or failure results from events or circumstances beyond their reasonable control.

9.3. Technical Failures. The Company, its Affiliates, and any third parties engaged by the Company shall not be liable for any technical malfunctions or failures of telephone networks or lines, computer systems, servers, service providers, equipment, or software, nor for the failure of any email or data transmission to be received due to technical problems or internet traffic congestion. This includes, without limitation, any injury or damage to the Eligible Referrer's or to any other person's computer, mobile device, or related equipment arising from or related to participation or attempted participation in the Campaign.

10. Administration and Operation of the Campaign

10.1. Obligations and Accuracy of Information. The Eligible Referrer acknowledges and agrees that they are solely responsible for reviewing their Campaign status and any applicable limitations, restrictions, conditions, or specifications under these Terms & Conditions. The Company shall have no obligation to, and will not, review, advise, or notify the Eligible Referrer regarding any of the foregoing. Moreover, the Company will rely on, and the Eligible Referrer warrants, that all information, details, and instructions provided by the Eligible Referrer are accurate, complete, and not misleading in any material respect. By participating in the Campaign, the Eligible Referrer confirms that they have full legal capacity and authority to enter into these Terms & Conditions.

10.2. Supplementary Terms. These Terms & Conditions are supplemental to, and shall be read in conjunction with, the Company's applicable disclosure documents, policies, and general terms and conditions governing the Partner relationship between the Company and the Eligible Referrer.

10.3. Changes to the Campaign. The Company reserves the right to cancel, suspend, modify, or amend the Campaign and/or these Terms & Conditions at any time, without prior notice. Where feasible, advance notice will be provided via the Campaign's designated landing page or Dashboard; otherwise, such changes will be communicated as soon as practicable. All notices, amendments, or communications regarding changes to the Campaign will be deemed effective upon publication on the Campaign's designated landing page or Dashboard. The Company shall not be liable for any loss, cost, or damage arising from any modification, suspension, cancellation, or termination of the Campaign. Eligible Referrers, Referrals and prospective Referrals shall not be entitled to any form of compensation in connection with such changes or termination.

10.4. Amendments to Terms. The Company reserves the right to amend or revise any terms or conditions set out in these Terms & Conditions at its sole discretion. Amendments shall take effect on the date specified in the relevant notice, or immediately upon publication if no date is specified.

10.5. Data Processing. By participating in the Campaign, the Eligible Referrer expressly consents to the collection and processing of their personal data by the Company for regulatory compliance, fraud prevention, and service improvement purposes, in addition to Campaign administration. Such data may be processed using both automated and non-automated means, in accordance with the Company's Privacy Policy and applicable data protection laws.

11. Contractual Status and Legal Effect

11.1. Eligible Referrer Acknowledgement. By participating in the Campaign, the Eligible Referrer confirms that they have read, understood, and agreed to be bound by these Terms & Conditions, the Company's referral agreement, and all other applicable terms, conditions, and policies governing the services provided by the Company.

11.2. Governing Language. If these Terms & Conditions are translated into any language other than English, the English version shall prevail in the event of any conflict or inconsistency and shall be the authoritative version for the purposes of interpretation and enforcement.

11.3. Severability. If any provision of these Terms & Conditions is found to be invalid, unlawful, or unenforceable by a competent court or authority, the remaining provisions shall remain valid to the fullest extent permitted by law.

11.4. Entire Agreement and Effective Date. These Terms & Conditions constitute the entire agreement between the Company and the Eligible Referrer with respect to the Campaign, and supersede any prior communications or representations relating to it. These Terms & Conditions shall enter into force and become binding as of the effective date stated on the first page of these Terms & Conditions.

11.5. Order of Precedence. In the event of any inconsistency between these Terms & Conditions and any other Company document, the order of precedence shall be: (i) mandatory legal obligations; (ii) these Terms & Conditions; and (iii) the Company's referral agreement. For the avoidance of doubt, the Company's referral agreement shall continue to govern all matters not expressly addressed in these Terms & Conditions.

12. Governing Law, Dispute Resolution, and Jurisdiction

12.1. Governing Law. These Terms & Conditions, and any non-contractual obligations related to the Campaign, shall be governed by, and construed in accordance with, the laws of the Republic of Seychelles.

12.2. Dispute Resolution and Jurisdiction. Any disputes arising from or in connection with these Terms & Conditions, including any non-contractual obligations related to the Campaign, shall first be handled in accordance with the Company's Complaints Policy. If the dispute remains unresolved following completion of the Company's internal complaints process, the Eligible Referrer may refer the matter to the courts of the Republic of Seychelles or, where applicable, pursue any alternative dispute resolution mechanism available under applicable law. The courts of the Republic of Seychelles shall have exclusive jurisdiction over such disputes. Nothing in this clause shall limit the Eligible Referrer's right to lodge a complaint with, or seek remedies from, any competent regulatory authority in accordance with applicable law.